The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

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Quarterly Business Failures
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THIRD QUARTER FAILURES DECLINE:
EFFECTS OF WEAKER DOLLAR ON EXPORTS BUSINESSES CITED

NEW YORK, Dec. 10--Business failures in the third quarter of 1987 declined 3.1 percent to 14,234 from 14,686 in the third quarter of 1986 due to increasing strengths in the manufacturing and wholesale trade sectors, according to The Dun & Bradstreet Corporation.

"Although weakness in the services area continues to account for a sizable number of business failures, other industries in the economy are experiencing a decline in failures because of the sustained weakness in the U.S. dollar," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan noted that the devaluation of the U.S. dollar has made goods labeled "Made in America" more attractive to consumers and businesses in both domestic and international markets. As a result of this renewed demand for American goods, failures in the manufacturing and wholesale trade industry sectors are beginning to subside.

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The manufacturing sector experienced a 13.4 percent decline in business failures to 1,00[illegible] from 1,160 in the third quarter of 1986, while failures in wholesale trade were down 11.2 percent to 1,011 from 1,139.

Pressures in the mining sector have also begun to diminish, with third quarter failures declining 46.2 percent to 136 from 253.

As noted above, the services and agricultural sectors are still experiencing significant stress. Failures in services were up 13.4 percent to 5,738 from 5,058. The weakness in services is a result of the combined pressures of the weakened petroleum industry, increased competition among the many service businesses created in the economic expansion, and reduced corporate spending for services offered by smaller businesses.

The addition of Chapter 12 to the bankruptcy code continues to encourage farmers to reorganize while being protected from creditors. Consequently, failures in the agriculture, forestry and fishing sector have continued to rise, up 24.8 percent to 680 from 545 a year ago.

Third quarter failures in other industry sectors showed the following: construction, down 7.4 percent to 1,624 from 1,754; transportation and public utilities, down 10.5 percent from 522 from 583; retail trade, down 9.9 percent to 2,813 from 3,123; and finance, insurance and real estate, down 19.5 percent to 577 from 717.

From a regional perspective, failures were up in five

of the nine U.S. Bureau of the Census regions. The South Atlantic region reported the largest increase in failures, up 24.8 percent to 1,888 from 1,513. Failures were also up in the following regions: East South Central, up 18.3 percent to 737 from 623; New England, up 5.8 percent to 239 from 226; Middle Atlantic, up 13.4 percent to 929 from 819; and East North Central, up 4.2 percent to 2,217 from 2,127.

Failures declined 11.4 percent to 2,949 from 3,329 in the Pacific region as a result of an upswing in the computer industry; the Mountain region showed failures down 14.5 percent to 1,250 from 1,462; the West South Central region, down 14.5 percent to 2,921 from 3,415; and the West North Central region, down 5.4 percent to 1,109 from 1,172.

The liabilities of failed businesses in the third quarter decreased 60.5 percent to $6.1 billion from $15.3 billion in the third quarter of 1986.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

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THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Failures by States and Regions
Third quarter 1986 vs. third quarter 1987 *
First nine months 1986 vs. first nine months 1987

	THIRD QUARTER			YEAR TO DATE		
	1986	1987	% Change	1986	1987	% Change
NEW ENGLAND	226	239	5.8%	798	803	0.6%
Maine	12	16	33.3%	45	47	4.4%
New Hampshire	12	21	75.0%	31	104	235.5%
Vermont	11	7	-36.4%	22	32	45.5%
Massachusetts	143	172	20.3%	515	511	-0.8%
Connecticut	34	15	-55.9%	153	84	-45.1%
Rhode Island	14	8	-42.9%	32	25	-21.9%
MIDDLE ATLANTIC	819	929	13.4%	3,035	3,039	0.1%
New York	284	340	19.7%	1,149	1,224	6.5%
New Jersey	165	182	10.3%	652	601	-7.8%
Pennsylvania	370	407	10.0%	1,234	1,214	-1.6%
EAST NORTH CENTRAL	2,127	2,217	4.2%	7,302	7,333	0.4%
Ohio	492	384	-22.0%	1,600	1,477	-7.7%
Indiana	136	308	126.5%	669	999	49.3%
Illinois	729	825	13.2%	2,584	2,524	-2.3%
Michigan	358	382	6.7%	1,210	1,370	13.2%
Wisconsin	412	318	-22.8%	1,239	963	-22.3%
WEST NORTH CENTRAL	1,172	1,109	-5.4%	3,971	4,213	6.1%
Minnesota	137	169	23.4%	453	547	20.8%
Iowa	113	157	38.9%	469	754	60.8%
Missouri	387	322	-16.8%	1,280	1,275	-0.4%
North Dakota	16	26	62.5%	56	70	25.0%
South Dakota	29	65	124.1%	103	212	105.8%
Nebraska	70	165	135.7%	276	567	105.4%
Kansas	420	205	-51.2%	1,334	788	-40.9%
SOUTH ATLANTIC	1,513	1,888	24.8%	4,774	5,420	13.5%
Maryland	101	143	41.6%	340	361	6.2%
Delaware	12	5	-58.3%	41	17	-58.5%
District of Columbia	10	13	30.0%	50	48	-4.0%
Virginia	141	224	58.9%	544	633	16.4%
West Virginia	43	70	62.8%	193	193	0.0%
North Carolina	118	144	22.0%	465	438	-5.8%
South Carolina	68	52	-23.5%	214	219	2.3%
Georgia	135	359	165.9%	411	984	139.4%
Florida	885	878	-0.8%	2,516	2,527	0.4%

	THIRD QUARTER			YEAR TO DATE		
	1986	1987	% Change	1986	1987	% Change
EAST SOUTH CENTRAL	623	737	18.3%	2,122	2,494	17.5%
Kentucky	208	206	-1.0%	717	779	8.6%
Tennessee	255	273	7.1%	818	874	6.8%
Alabama	84	134	59.5%	285	386	35.4%
Mississippi	76	124	63.2%	302	455	50.7%
WEST SOUTH CENTRAL	3,415	2,921	-14.5%	9,146	10,211	11.6%
Arkansas	76	97	27.6%	238	375	57.6%
Oklahoma	807	396	-50.9%	2,149	1,835	-14.6%
Louisiana	447	362	-19.0%	1,404	1,437	2.4%
Texas	2,085	2,066	-0.9%	5,355	6,564	22.6%
MOUNTAIN	1,462	1,250	-14.5%	4,514	4,388	-2.8%
Montana	36	71	97.2%	127	246	93.7%
Idaho	110	87	-20.9%	199	362	81.9%
Wyoming	65	52	-20.0%	220	216	-1.8%
Colorado	797	630	-21.0%	2,525	2,175	-13.9%
New Mexico	77	54	-29.9%	229	162	-29.3%
Arizona	175	165	-5.7%	513	578	12.7%
Utah	135	139	3.0%	433	446	3.0%
Nevada	67	52	-22.4%	268	203	-24.3%
PACIFIC	3,329	2,949	-11.4%	10,156	9,533	-6.1%
Alaska	49	63	28.6%	167	244	46.1%
Hawaii	70	43	-38.6%	213	136	-36.2%
Washington	373	258	-30.8%	1,368	1,014	-25.9%
Oregon	125	190	52.0%	846	548	-35.2%
California	2,712	2,395	-11.7%	7,562	7,591	0.4%
TOTAL	14,686	14,239	-3.0%	45,818	47,434	3.5%

* Data for 1986 are final; 1987 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	62	$37,438,859	89	$35,882,139
Field Crops Xcpt Cash Grains	13	$4,179,804	18	$13,563,703
Vegetables & Melons	5	$30,042,731	3	$3,787,717
Fruits & Tree Nuts	6	$9,451,489	9	$4,545,026
Horticultural Specialities	19	$4,066,746	19	$5,736,899
General Farms, Primarily Crop	209	$92,540,713	325	$86,022,204
Total Agricultural Production-Crops	314	$177,720,342	463	$149,537,688
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	29	$24,257,111	31	$18,235,707
Dairy Farms	50	$14,719,734	56	$11,998,936
Poultry & Eggs	2	$563,421	4	$942,351
Animal Specialities	15	$14,416,223	7	$2,867,147
Genl. Farms Primarily Livestock	10	$3,267,558	9	$4,632,272
Total Agr. Production-Livestock	106	$57,224,047	107	$38,676,413
Agricultural Services				
Soil Preparation Services	2	$266,972	2	$0
Crop Services	14	$1,340,343	15	$7,269,368
Veterinary Services	3	$1,129,638	2	$1,021,508
Animal Services Xcpt Veterinary	14	$516,753	10	$1,201,586
Farm Labor & Management Services	2	$99,439	1	$357,000
Landscape & Horticultural Svcs	81	$12,576,681	74	$13,057,820
Total Agricultural Services	116	$15,929,826	104	$22,907,282
Forestry				
Timber Tracts	0	$0	0	$0
Forest Nurseries & Seed Gathering	1	$10,228	0	$0
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	1	$0	2	$42,942
Total Forestry	2	$10,228	2	$42,942
Fishing/Hunting/Trapping				
Commercial Fishing	5	$5,010,821	4	$5,402,464
Fish Hatcheries & Preserves	1	$49,570	0	$0
Hunting/Trapping/Game Propagation	1	$14,340	0	$0
Total Fishing/Hunting/Trapping	7	$5,074,731	4	$5,402,464
TOTAL AGRICULTURE/FORESTRY/FISHING.	545	$255,959,174	680	$216,566,789
MINING				
Metal Mining	6	$744,593	6	$1,305,859
Anthracite Mining	0	$0	0	$0
Bituminous Coal & Lignite Mining.	35	$29,366,326	25	$4,157,901
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	60	$1,340,874,831	40	$13,789,927
Natural Gas Liquids	0	$0	0	$0
Oil & Gas Field Services	147	$142,097,753	57	$22,992,945
Total Oil & Gas Extraction	207	$1,482,972,584	97	$36,782,872
Nonmetallic Minerals Xcpt Fuels	5	$2,388,196	8	$270,605
TOTAL MINING	253	$1,515,471,699	136	$42,517,237

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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	416	$86,681,464	400	$90,319,645
Other Residential Construction...	44	$12,931,789	31	$7,654,941
Total Residential Building Constr..	460	$99,613,253	431	$97,974,586
Operative Builders.....	40	$35,897,942	44	$21,413,751
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	29	$21,121,024	28	$9,743,654
Other Nonresidential Construction	113	$39,526,937	115	$20,998,284
Total Nonresidential Bldg. Constr..	142	$60,647,961	143	$30,741,938
Total General Building Contractors.	642	$196,159,156	618	$150,130,275
Heavy Construction Contractors				
Highway & Street Construction....	44	$13,900,320	31	$4,632,613
Heavy Construction.....	71	$14,938,685	56	$10,684,365
Total Heavy Constr. Contractors....	115	$28,839,005	87	$15,316,978
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	242	$37,798,020	195	$35,940,128
Painting/Paper Hanging/Decorating	90	$6,526,685	76	$6,290,971
Electrical Work.....	123	$23,518,526	130	$119,075,914
Masonry/Stonework/Plastering				
Masonry & Stonework.....	28	$4,297,619	31	$4,645,457
Plastering/Drywall/Insulation....	69	$10,861,223	58	$6,557,789
Terrazzo/Tile/Marble/Mosaic Work.	16	$1,511,283	6	$673,940
Total Masonry/Stonework/Plastering.	113	$16,670,125	95	$11,877,186
Carpentering & Flooring				
Carpentering.....	57	$6,262,207	48	$3,349,694
Flooring.....	21	$1,919,904	27	$1,507,049
Total Carpentering & Flooring.....	78	$8,182,111	75	$4,856,743
Roofing & Sheet Metal Work.....	106	$13,475,932	89	$10,047,531
Concrete Work.....	38	$4,749,855	50	$16,000,997
Water Well Drilling.....	9	$566,950	6	$625,845
Misc. Special Trade Contractors				
Structural Steel Erection.....	14	$3,048,456	18	$1,179,685
Glass & Glazing Work.....	21	$6,908,866	11	$2,110,440
Excavating & Foundation Work.....	60	$21,510,494	47	$6,604,727
Wrecking & Demolition Work.....	3	$928,893	5	$758,946
Other Bldg. Equip. Installation..	5	$1,997,050	10	$369,342
Miscellaneous.....	95	$14,490,280	112	$16,795,031
Total Misc. Spec. Trade Contractors	198	$48,884,039	203	$27,818,171
Total Special Trade Contractors....	997	$160,372,243	919	$232,533,486
TOTAL CONSTRUCTION.....	1,754	$385,370,404	1,624	$397,980,739

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	13	$7,597,652	11	$21,582,826
Dairy Products	9	$152,096,413	4	$1,332
Preserved Fruits & Vegetables	12	$3,969,806	4	$34,935
Grain Mill Products	6	$73,200	7	$10,000
Bakery Products	10	$1,450,404	6	$1,365,691
Sugar & Confectionary Products	6	$178,384,061	3	$0
Fats & Oils	0	$0	0	$0
Beverages				
Alcoholic Beverages	3	$1,413,532	2	$0
Nonalcoholic Beverages	0	$0	1	$0
Total Beverages	3	$1,413,532	3	$0
Miscellaneous	14	$1,561,798	7	$6,350,130
Total Food & Kindred Products	73	$346,546,866	45	$29,344,914
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	18	$2,868,951	9	$738,234
Knit Products	5	$282,810	2	$4,677
Total Textile Mill Products	23	$3,151,761	11	$742,911
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	12	$3,027,071	13	$11,250,611
Womens & Misses Outerwear	27	$8,734,714	24	$16,618,190
Womens & Childrens Undergarments	1	$41,183	2	$275,204
Childrens Outerwear	1	$166,448	3	$1,038,410
Misc. Apparel & Accessories	8	$3,168,511	2	$1,000
Misc. Fabricated Textile Products	25	$21,226,310	5	$26,158
Total Apparel & Other Textile Prods	74	$36,364,237	49	$29,209,573
Lumber & Wood Products				
Logging Camps & Contractors	14	$850,659	15	$2,237,454
Sawmills & Planing Mills	10	$3,302,163	17	$2,750,844
Millwork/Plywood/Struct. Members	43	$8,220,457	36	$19,211,981
Wood Cntrs/Bldgs/Mob. Homes/Misc.	34	$4,468,595	31	$15,113,371
Total Lumber & Wood Products	101	$16,841,874	99	$39,313,650
Furniture & Fixtures	53	$26,740,350	49	$18,601,313
Paper & Allied Products	7	$1,359,558	17	$8,998,923
Printing & Publishing				
Newspapers	7	$358,913	9	$212,567
Periodicals	17	$9,116,300	9	$3,655,110
Books	8	$3,357,156	14	$6,369,346
Miscellaneous Publishing	13	$2,266,564	4	$587,953
Commercial Printing	106	$24,110,791	92	$27,579,011
Manifold Business Forms	0	$0	0	$0
Greeting Card Publishing	0	$0	0	$0
Blankbooks & Bookbinding	1	$433,929	3	$150,665
Printing Trade Services	7	$313,698	11	$3,508,383
Total Printing & Publishing	159	$39,957,351	142	$42,063,035

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	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	13	$6,667,257	16	$7,646,697
Drug/Toilet/Hsehld Preparations..	13	$1,248,800	13	$2,908,977
Paints & Allied Products.....	3	$786,578	3	$430,111
Total Chemicals & Allied Products..	29	$8,702,635	32	$10,985,785
Petroleum & Coal Products.....	11	$5,476,013	3	$29,735
Rubber & Misc. Plastics Products.	40	$107,910,341	28	$14,640,639
Leather & Leather Products				
Leather Tanning.....	0	$0	1	$0
Footwear Xcpt Rubber.....	2	$561,000	1	$220,000
Other Leather Products.....	9	$327,784	5	$6,670,063
Total Leather & Leather Products...	11	$888,784	7	$6,890,063
Glass/Stone/Clay Products				
Glass Products.....	11	$532,070	7	$1,340,369
Stone Products.....	23	$3,926,847	20	$4,053,054
Clay Products.....	4	$514,744	6	$7,500
Miscellaneous.....	10	$22,237,429	7	$1,743,161
Total Glass/Stone/Clay Products....	48	$27,211,090	40	$7,144,084
Primary Metal Industries				
Primary Ferrous Products.....	12	$1,683,812,434	16	$10,664,273
Primary Nonferrous Products.....	20	$7,753,497	11	$4,497,576
Total Primary Metal Industries.....	32	$1,691,565,931	27	$15,161,849
Fabricated Metal Products.....	123	$101,952,439	116	$40,019,095
Machinery Xcpt Electrical				
Engines & Turbines.....	1	$0	1	$90,194
Farm & Garden Machinery.....	6	$159,268	5	$2,072,714
Construction & Related Machinery.	20	$4,503,948	12	$29,589,793
Metalworking Machinery.....	26	$5,281,335	28	$3,067,929
Special Industrial Machinery.....	15	$408,253	15	$11,377,267
General Industrial Machinery.....	15	$10,162,099	16	$8,038,896
Office & Computing Machines.....	19	$258,183,139	14	$17,537,349
Refrigeration & Service Machinery	11	$693,462	12	$18,175,001
Miscellaneous.....	53	$9,430,566	52	$14,496,584
Total Machinery Xcpt Electrical....	166	$288,822,070	155	$104,445,727
Electric & Electronic Equipment..	77	$35,926,426	56	$22,977,097
Transportation Equipment				
Motor Vehicles & Equipment.....	23	$5,998,421	19	$1,300,365
Other Transportation Equipment...	20	$13,342,085	21	$19,412,503
Total Transportation Equipment.....	43	$19,340,506	40	$20,712,868
Instruments & Related Products...	29	$17,869,935	28	$16,441,668
Miscellaneous.....	61	$18,453,741	61	$11,245,573
TOTAL MANUFACTURING.....	1,160	$2,795,081,908	1,005	$438,968,502

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	4	$8,250,000	0	$0
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	4	$8,250,000	0	$0
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	21	$2,074,174	15	$3,193,950
Taxicabs	7	$8,735,159	11	$375,858
Intercity Highway Transportation	1	$132,500	0	$0
Transportation Charter Services	2	$253,768	8	$1,953,209
School Buses	2	$0	2	$863,474
Bus Terminal & Service Facilities	0	$0	0	$0
Total Local & Interurban Pass Trans	33	$11,195,601	36	$6,386,491
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	177	$19,414,555	126	$19,671,685
Trucking Xcpt Local	166	$32,744,598	165	$69,525,980
Local Trucking & Storage	20	$2,643,325	14	$3,805,101
Total Local & Long Dist. Trucking	363	$54,802,478	305	$93,002,766
Public Warehousing	11	$13,901,137	13	$2,883,793
Trucking Terminal Facilities	0	$0	0	$0
Total Trucking & Warehousing	374	$68,703,615	318	$95,886,559
U.S. Postal Service	0	$0	0	$0
Water Transportation	23	$79,213,297	31	$25,702,268
Air Transportation	15	$9,085,808	14	$25,155,739
Pipe Lines Xcpt Natural Gas	0	$0	1	$0
Transportation Services	94	$835,232,275	81	$12,337,470
Communication	32	$19,384,437	26	$76,290,708
Electric/Gas/Sanitary Services				
Electric Services	0	$0	2	$56,452,577
Gas Production & Distribution	0	$0	3	$0
Combination Utility Services	0	$0	0	$0
Water Supply	0	$0	0	$0
Sanitary Services	8	$933,395	9	$982,966
Steam Supply	0	$0	1	$0
Irrigation Systems	0	$0	0	$0
Total Electric/Gas/Sanitary Svcs	8	$933,395	15	$57,435,543
TOTAL TRANS. & PUBLIC UTILITIES	583	$1,031,998,428	522	$299,194,778

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	96	$30,615,434	75	$7,676,356
Furniture & Home Furnishings	42	$5,769,513	40	$4,901,329
Lumber & Construction Materials	73	$12,665,879	56	$20,329,247
Sporting Goods/Toys/Hobby Goods	28	$8,932,984	14	$1,495,027
Metals & Minerals Xcpt Petroleum	27	$28,063,778	27	$10,517,260
Electrical Goods	73	$16,992,367	75	$22,755,657
Hardware/Plumbing/Heating Equip	58	$4,266,261	46	$13,432,053
Machinery Equipment & Supplies	300	$185,609,147	272	$50,368,837
Miscellaneous	65	$26,892,478	58	$57,825,512
Total Durable Goods	762	$319,806,841	663	$189,301,278
Nondurable Goods				
Paper & Paper Products	30	$12,866,977	22	$2,288,605
Drugs/Proprietaries/Sundries	8	$1,300,715	12	$2,193,266
Apparel/Piece Goods/Notions	33	$5,706,451	38	$3,618,338
Groceries & Related Products	108	$34,872,241	107	$16,739,582
Farm Product Raw Materials	21	$3,541,840	14	$24,639,524
Chemicals & Allied Products	17	$1,806,047	20	$5,170,397
Petroleum & Petroleum Products	26	$14,256,839	21	$18,166,948
Beer/Wine/Distilled Beverages	15	$289,316	5	$5
Miscellaneous	119	$13,232,248	109	$32,317,933
Total Nondurable Goods	377	$92,288,886	348	$105,423,909
TOTAL WHOLESALE TRADE	1,139	$412,095,727	1,011	$294,725,187
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	61	$7,249,032	41	$8,624,818
Paint/Glass/Wallpaper Stores	23	$7,070,370	12	$1,793,416
Hardware Stores	26	$4,226,122	34	$3,407,582
Retail Nurseries & Garden Stores	22	$2,058,597	21	$3,018,498
Mobile Home Dealers	32	$18,922,053	15	$1,138,436
Total Bldg. Materials/Garden Supply	164	$39,526,174	123	$17,982,750
General Merchandise Stores				
Department Stores	6	$3,465,542	12	$4,502,161
Variety Stores	7	$701,396	5	$464,966
Misc. General Merchandise Stores	23	$1,599,293	26	$3,693,179
Total General Merchandise Stores	36	$5,766,231	43	$8,660,306
Food Stores				
Grocery Stores	149	$28,541,870	156	$26,547,223
Meat Markets/Freezer Provisioners	40	$2,619,582	27	$1,144,433
Fruit Stores/Vegetable Markets	4	$297,394	9	$998,665
Candy/Nut/Confectionery Stores	13	$3,348,128	9	$2,896,780
Dairy Products Stores	6	$305,781	6	$832,741
Bakeries	33	$2,945,957	26	$2,534,068
Miscellaneous Food Stores	13	$3,117,998	12	$769,540
Total Food Stores	258	$41,176,710	245	$35,723,450

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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	43	$14,141,723	46	$22,379,243
Used Car Dealers	47	$8,412,332	29	$4,600,468
Auto & Home Supply Stores	86	$7,664,637	91	$16,327,246
Gasoline Service Stations	72	$9,113,006	79	$9,714,270
Boat Dealers	20	$5,924,162	18	$7,463,142
Recreation & Utility Trailer Dlrs	6	$786,247	7	$5,578,646
Motorcycle Dealers	27	$7,792,671	16	$3,331,375
Other Automotive Dealers	6	$3,752,693	3	$0
Total Automotive Dlrs/Svc. Stations	307	$57,587,471	289	$69,394,390
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	65	$13,991,841	53	$15,100,450
Womens Ready-To-Wear Stores	177	$18,729,372	181	$9,536,761
Womens Accessory & Spec. Stores	20	$1,122,866	15	$562,016
Childrens & Infants Wear Stores	46	$2,256,913	37	$1,744,080
Family Clothing Stores	29	$3,191,712	40	$6,837,677
Shoe Stores	73	$7,470,250	69	$3,410,186
Furriers & Fur Shops	2	$350,877	1	$665,193
Miscellaneous	50	$5,544,288	44	$1,552,445
Total Apparel & Accessory Stores	462	$52,658,119	440	$39,408,808
Furniture & Home Furnishings Stores				
Furniture Stores	128	$29,402,694	118	$118
Home Furnishings/Equipment Stores	118	$13,268,537	110	$10,105,962
Household Appliance Stores	39	$3,800,503	33	$4,009,854
Radio/Television/Music Stores	85	$55,271,837	86	$33,999,378
Total Furniture & Home Furn. Stores	370	$101,743,571	347	$71,247,765
Eating & Drinking Places				
Eating Places	616	$162,099,182	545	$125,873,365
Drinking Places	137	$13,645,328	95	$8,829,977
Total Eating & Drinking Places	753	$175,744,510	640	$134,703,342
Miscellaneous Retail				
Drug/Proprietary Stores	25	$3,411,762	32	$4,987,078
Liquor Stores	42	$7,071,565	36	$4,896,872
Used Merchandise Stores	27	$4,259,480	22	$4,542,506
Miscellaneous Shopping Goods Stores				
Sporting Goods	76	$7,249,937	84	$14,592,068
Book Stores	17	$1,690,355	18	$1,203,610
Stationery Stores	19	$451,908	28	$2,921,438
Jewelry Stores	55	$5,374,645	22	$1,963,528
Hobby/Toy/Game Stores	21	$1,626,462	8	$692,460
Camera/Photographic Supply Stores	12	$599,090	10	$544,864
Gift/Novelty/Souvenir Shops	72	$6,437,577	69	$4,187,924
Luggage & Leather Goods Stores	4	$550,710	4	$196,408
Sewing/Needlework/Piece Goods	26	$1,555,716	13	$979,312
Total Misc. Shopping Goods Stores	302	$25,536,400	279	$27,281,612
Nonstore Retailers	43	$6,140,012	39	$11,680,027
Fuel & Ice Dealers	4	$261,323	8	$577,070
Other Retail Stores	330	$54,030,200	270	$34,068,163
Total Miscellaneous Retail	773	$100,710,742	686	$88,033,328
TOTAL RETAIL TRADE	3,123	$574,913,528	2,813	$465,154,139

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	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	0	$0
Commercial & Stock Savings Banks	41	$2,856,909,000	43	$1,194,000,000
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	0	$0	1	$0
Funcs. Closely Related To Banking	3	$11,214,067	0	$0
Total Banking	44	$2,868,123,067	44	$1,194,000,000
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	9	$2,184,100,000	1	$0
Agricultural Credit Institutions	0	$0	0	$0
Personal Credit Institutions	10	$17,613,566	2	$1,000,000
Business Credit Institutions	14	$11,430,880	11	$4,923,255
Mortgage Bankers & Brokers	19	$25,628,749	37	$106,063,758
Total Credit Agcs. Other Than Banks	52	$2,238,773,195	51	$111,987,013
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	23	$9,546,343	12	$5,629,980
Commodity Contracts Brokers/Dlrs	3	$270,603	5	$1,253,729
Security & Commodity Exchanges	0	$0	0	$0
Security & Commodity Services	19	$26,055,507	6	$4,799,273
Total Security/Comm. Brokers & Svcs	45	$35,872,453	23	$11,682,982
Insurance Carriers				
Life Insurance	3	$235,258	1	$0
Medical Service/Health Insurance	1	$185,260	2	$28,054
Fire/Marine/Casualty Insurance	2	$88,364	0	$0
Surety Insurance	1	$0	1	$0
Title Insurance	0	$0	0	$0
Pension/Health/Welfare Funds	0	$0	1	$21,948
Other Insurance Carriers	0	$0	0	$0
Total Insurance Carriers	7	$508,882	5	$50,002
Insurance Agents/Brokers/Services	89	$18,313,675	66	$22,529,741
Real Estate	407	$822,119,055	357	$615,324,816
Comb. Real Estate/Insurance/Etc	0	$0	3	$296,413
Holding & Other Investment Offcs.	73	$186,591,071	28	$5,070,898
TOTAL FINANCE/INSURANCE/REAL ESTATE	717	$6,170,301,398	577	$1,960,941,865

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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts.....	52	$42,582,536	73	$101,449,206
Rooming & Boarding Houses.....	1	$0	0	$0
Camps & Trailering Parks.....	6	$4,532,091	4	$639,162
Memb.-Basis Organization Hotels..	1	$123,544	0	$0
Total Hotels & Other Lodging Places	60	$47,238,171	77	$102,088,368
Personal Services				
Laundry/Cleaning/Garment Services	73	$6,240,701	53	$4,885,863
Photographic Portrait Studios....	16	$1,062,032	17	$2,097,189
Beauty Shops.....	99	$5,446,696	75	$7,834,251
Barber Shops.....	6	$308,873	15	$291,935
Shoe Repair/Hat Cleaning Shops...	4	$33,725	8	$1,394,632
Funeral Service & Crematories....	2	$0	6	$2,909,395
Miscellaneous.....	67	$25,232,333	62	$14,485,862
Total Personal Services.....	267	$38,324,360	236	$33,899,127
Business Services				
Advertising..	52	$15,485,130	61	$10,326,138
Credit Reporting/Collection.....	7	$6,425,237	9	$5,588,774
Mailing/Reproduction/Stenographic	72	$6,411,515	60	$6,897,275
Services To Buildings.....	86	$6,267,202	92	$4,547,627
News Syndicates.....	1	$0	0	$0
Personnel Supply Services.....	19	$15,152,322	33	$4,046,899
Computer/Data Processing Services	77	$460,955,051	66	$12,460,051
Miscellaneous Business Services..	2,035	$785,500,502	2,284	$756,864,859
Total Business Services.....	2,349	$1,296,196,959	2,605	$800,731,623
Auto Repair/Service/Garages				
Auto Rentals Without Drivers.....	21	$11,631,250	15	$5,842,292
Automobile Parking.....	0	$0	0	$0
Automotive Repair Shops.....	289	$25,938,673	226	$25,206,763
Automotive Services Xcpt Repair..	38	$5,731,261	36	$4,400,732
Total Auto Repair/Service/Garages..	348	$43,301,184	277	$35,449,787
Miscellaneous Repair Services				
Electrical Repair Shops.....	57	$4,124,705	51	$5,238,976
Watch/Clock/Jewelry Repair.....	5	$485,329	3	$79,429
Reupholstery & Furniture Repair..	11	$1,451,275	5	$216,640
Misellaneous Repair Shops.....	102	$10,174,202	100	$15,807,589
Total Miscellaneous Repair Services		$16,235,511	159	$21,342,634
Motion Pictures				
Motion Picture Production/Svcs...	20	$54,890,209	17	$1,237,173
Motion Picture Distribution/Svcs.	17	$1,231,530	13	$1,421,990
Motion Picture Theaters.....	3	$495,063	6	$207,962
Total Motion Pictures.....	40	$56,616,802	36	$2,867,125
Amusement/Recreation Services				
Dance Halls/Studios/Schools.....	4	$743,122	1	$278,038
Producers/Orchestras/Entertainers	29	$8,179,912	17	$735,670
Bowling/Billiard Establishments..	19	$663,712	14	$2,688,971
Commercial Sports.....	12	$445,290	8	$690,449
Miscellaneous.....	76	$28,437,954	58	$23,302,333
Total Amusement/Recreation Services	140	$38,469,990	98	$27,695,461

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	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
Health Services				
Offices Of Physicians	53	$23,077,117	50	$28,612,971
Offices Of Dentists	31	$27,693,077	30	$12,871,382
Offices Of Osteopathic Physicians	1	$75,884	1	$146,650
Offcs. Other Health Practitioners	31	$8,584,409	34	$4,424,119
Nursing/Personal Care Facilities.	16	$6,970,196	15	$4,542,695
Hospitals	8	$12,518,257	10	$79,249,025
Medical/Dental Laboratories	16	$945,880	9	$600,652
Outpatient Care Facilities	9	$7,622,978	9	$1,492,769
Other Health & Allied Services	12	$1,343,241	7	$424,632
Total Health Services	177	$88,831,039	165	$132,364,895
Legal Services	51	$21,842,204	39	$10,448,373
Educational Services				
Elementary/Secondary Schools	5	$1,882,021	2	$319,781
Colleges & Universities	3	$211,501	3	$2,061,802
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	5	$205,516	9	$13,312,638
Other Schools/Educational Svcs	17	$1,293,601	17	$1,635,335
Total Educational Services	30	$3,592,639	31	$17,329,556
Social Services				
Individual/Family Services	2	$4,600	3	$547,526
Job Training & Related Services	2	$7,283,714	3	$714,010
Child Day Care Services	27	$2,743,525	18	$1,034,192
Residential Care	4	$585,796	5	$417,968
Other Social Services	16	$22,957,329	48	$5,937,464
Total Social Services	51	$33,574,964	77	$8,651,160
Museums, Botanic/Zoologic Gardens	0	$0	0	$0
Membership Organizations				
Business Associations	3	$251,980	2	$12,218
Professional Organizations	2	$127,249	0	$0
Labor Organizations	0	$0	0	$0
Civic & Social Organizations	1	$0	1	$0
Political Organizations	0	$0	0	$0
Religious Organizations	7	$6,303,990	5	$183,001
Other Membership Organizations	3	$2,355,530	8	$20,091,047
Total Membership Organizations	16	$9,038,749	16	$20,286,266
Private Households	2	$1,026,794	14	$777,961
Miscellaneous Services				
Engineering/Architectural Svcs	103	$40,172,216	57	$53,871,011
Noncommercial Research Orgs	1	$107,974	1	$524,893
Accounting/Auditing/Bookkeeping	46	$14,980,283	38	$11,367,976
Other Services	1,202	$396,911,210	1,812	$631,332,488
Total Miscellaneous Services	1,352	$452,171,683	1,908	$697,096,368
TOTAL SERVICES	5,058	$2,146,461,049	5,738	$1,911,028,704
TOTAL PUBLIC ADMINISTRATION	6	$866,198	1	$0
NONCLASSIFIABLE ESTABLISHMENTS	348	$51,267,050	127	$32,788,437
***TOTAL UNITED STATES	14,686	$15,339,786,563	14,234	$6,059,866,377

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the THIRD quarter of 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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